



Comparison of Proposed Medicare Prescription Drug Bills June 2003

	<i>Senate Bill S.1</i>			<i>House Bill 2473</i>		
	<i>Description</i>	<i>Out of Pocket</i>	<i>Medicare</i>	<i>Description</i>	<i>Out of Pocket</i>	<i>Medicare</i>
Sponsors	Frist / Grassley / Baucus			Thomas / Tauzin		
Premium Medicare D	\$35/month * This can vary by insurance plans	* \$420 a year ♦ Premium for Medicare D	0	\$35/month	* \$420 a year ♦ Premium for Medicare D	0
Deductible	\$275/yr	* \$275/yr ♦		\$250/yr	* \$250/yr ♦	
Senior Co-pay	50% (\$276-\$4,500) 100% (\$4,501-\$5,800) 10% (\$5,801+)	\$862.50 for ♦ \$2,000 (50%) * \$2,112.50 for \$4,500 (50%)	\$862.50 for \$2,000 (50%) \$2,112.50 for \$4,500 (50%)	20% (\$251-\$2,000) 100% (\$2,001-\$4,900) 0% (\$4,901+)	\$350 for \$2,000 ♦ (20%) * \$2,850 for \$4,500 (20% to \$2,000) (100% to \$4,500)	\$1,400 for \$2,000 (80%) (0% to \$4,500)
♦ Comparison @ \$2,000 of Medications	<i>Premium, Deductible, Co-pay %</i>	\$1,557.50 ♦ Senate Bill			\$1,020.00 ♦ House Bill	
Hole/Gap	\$4,501-\$5,800	* \$1,300 Out of Pocket (100%)	0	\$2,001-\$4,900	\$2,900 Out of Pocket (100%)	0
* Comparison @ \$5,800 of Medications	<i>Premium, Deductible, Co-pay %</i>	* \$4,107.50 Senate Bill			* \$3,920.00 House Bill (Includes \$400 of \$4,900 Gap)	
Catastrophic Coverage	\$5,801 on up: Government pays 90%; Seniors pay 10%	10% of cost	90% of Cost	\$4,901 on up Government pays 100% Means testing: higher catastrophic cap for seniors with incomes over \$60,000 (or couples with incomes over \$120,000)	No Cost if income Under \$60,000 Means test if income over \$60,000	100% of cost If income Under \$60,000 Means test if income Over \$60,000